

SUBSTITUTE RESOLUTION**10-R-0639****BY COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE**

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE CITY OF ATLANTA, TO ENTER INTO A HOUSING ASSISTANCE PAYMENTS ("HAP") CONTRACT WITH THE WASHINGTON STREET APARTMENTS, LLC IN AN AMOUNT NOT TO EXCEED ONE HUNDRED EIGHTEEN THOUSAND FOUR HUNDRED NINETY DOLLARS AND NO CENTS (\$118,490.00) IN ORDER TO PAY RENTAL UNIT SUBSIDIES ON SIXTEEN (16) UNITS FOR VERY LOW-INCOME FAMILIES AT THE WASHINGTON PROPERTIES PURSUANT TO THE SECTION 8 MODERATE REHABILITATION PROGRAM SPONSORED BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD); AND FOR OTHER PURPOSES.

WHEREAS, the City's Department of Planning and Community Development, Bureau of Housing, has administered the Section 8 Moderate Rehabilitation Program to provide affordable housing through rental subsidies that benefits very low-income families and individuals; and

WHEREAS, the City of Atlanta has had a Housing Assistance Payment ("HAP") contractual relation with the Washington Street Apartments, LLC to provide rental subsidies at the Washington Properties in order to house 16 very low income families, under the Section 8 Moderate Rehabilitation Program; and

WHEREAS, HUD has approved funding for a new HAP contract in the amount not to exceed One Hundred Eighteen Thousand Four Hundred Ninety Dollars and No Cents (\$118,490.00) in order to continue to provide affordable and standard housing for the aforesaid low-income families through May 14, 2011.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES, that the Mayor be and is hereby authorized to enter into a Housing Assistance Payments Contract, on behalf of the City of Atlanta, with the Washington Street Apartments, LLC for sixteen units at the Washington Properties in an amount not to exceed One Hundred Eighteen Thousand Four Hundred Ninety Dollars and No Cents (\$118,490.00) and for a term beginning on May 15, 2010 and ending on May 14, 2011.

BE IT FURTHER RESOLVED, that all expenses shall be charged to and paid from:

PTAEO					FDOA						
Project Number	Task Number	Award Number	Exp. Acct.	Owning Org.	Amount	Fund	GL Dept #	Exp Acct	Function Activity Number	GL Project #	GL Funding Source
25200668	113	250130365	5239004	COA	118,490.00	2501	250305	5999999	7310000	200668	30365

Contract Total: \$ 118,490.00

BE IT FURTHER RESOLVED, that in the event that the aforesaid property owner fails to comply with the terms and conditions of the contract renewal, the Mayor or his designee, or the Commissioner of the Department of Planning and Community Development, can terminate such contract with the proper notice.

BE IT FURTHER RESOLVED, that the City Attorney is directed to prepare the appropriate contract amendments for execution by the Mayor.

BE IT FINALLY RESOLVED, that the contract amendment shall not become binding on the City and the City shall incur no obligation or liability upon same until such amendment has been signed by the Mayor, attested to by the Municipal Clerk, approved by the City Attorney as to form, and delivered to the Washington Street Apartments, LLC.